

**The Greens at Chapel Creek Homes Association  
Proposed Operating Budget  
For the Period Ending December 31, 2013**

	2013 BUDGET
Income	
Dues Income - <i>115 Homes @ \$475/month in 2013</i>	\$54,625
Late Fees/Interest/Misc. Income	100
Reserve Allocation - 5% per mo. Per unit	<u>(2,731)</u>
Total Income	\$51,994
Expenses	
Administrative	
Management Fees	\$12,000
Legal Fees	0
Website	500
Insurance	1,000
Annual Registration	40
Printing/Postage	600
Misc.	50
Taxes/Licenses/Tax Return	<u>250</u>
Total Administrative	\$14,440
Land Services	
Mowing (30 Mowings)	\$14,628
Chemicals	5,420
Grub Control	737
Tree & Shrub Maintenance	760
Sprinkler System/Irrigation (\$500 budgeted for repairs)	970
Bed Maintenance	3,889
Spring & Fall Cleanup	1,584
Mulch	3,368
Flowers	1,320
Sales Tax	850
Round-a-Bout Maintenance	5,006
Electric Maintenance	100
Holiday Light Installation/Take Down	1,500
Utilities - Electric	500
Water - Irrigation	15,000
Tree & Shrub Replacement	1,500
Misc Ground Maintenance	<u>300</u>
Total Land Services	\$57,432
Unit Services	
Trash & Recycling	<u>\$19,955</u>
Total Unit Maintenance	\$19,955
Total Operating Expenses	\$91,827
OPERATING GAIN/(LOSS)	(\$39,833)