

#204 MEADOWS AT AUTUMN RIDGE HOMES ASSOCIATION
Balance Sheet
May 31, 2019

| | <u>Operating Fund</u> | <u>Reserve Fund</u> | <u>Total</u> |
|---|----------------------------|-------------------------|-------------------------|
| ASSETS | | | |
| Cash in Bank - Operating - CCB | \$ 33,551.75 | | 33,551.75 |
| Cash in Bank - Reserve - CCB | | 20,273.00 | 20,273.00 |
| Deposit in Transit | | | 0.00 |
| Accounts Receivable - Unpaid Dues | 7,304.60 | | 7,304.60 |
| Deposits with HAKC | <u>2,000.00</u> | | <u>2,000.00</u> |
| TOTAL ASSETS | <u>42,856.35</u> | <u>20,273.00</u> | <u>63,129.35</u> |
| LIABILITIES | | | |
| Accounts Payable to HAKC | 1,445.66 | | 1,445.66 |
| Deferred Revenue - Prepaid Dues | <u>203.07</u> | | <u>203.07</u> |
| TOTAL LIABILITIES | <u>1,648.73</u> | <u>0.00</u> | <u>1,648.73</u> |
| MEMBERS EQUITY | | | |
| Owners Equity --- Operating | 13,421.01 | | 13,421.01 |
| Owners Equity -- Reserves | | 18,994.72 | 18,994.72 |
| Current Year Excess of Revenues Over Expenses - Operating | 27,786.61 | | 27,786.61 |
| Current Year Excess of Revenues Over Expenses - Reserves | | 1,278.28 | 1,278.28 |
| TOTAL MEMBERS EQUITY | <u>41,207.62</u> | <u>20,273.00</u> | <u>61,480.62</u> |
| TOTAL LIABILITIES & MEMBERS EQUITY | <u>\$ 42,856.35</u> | <u>20,273.00</u> | <u>63,129.35</u> |

#204 MEADOWS AT AUTUMN RIDGE HOMES ASSOCIATION
Statement of Revenues and Expenses - Operating
May 31, 2019

| <u>Acct #</u> | May 2019 | Year to Date | Annual Budget | Budget Balance |
|---|----------------------|---------------------|--------------------|-------------------|
| REVENUES: | | | | |
| Assessments | | 33,000.00 | \$ 33,000.00 | \$ 0.00 |
| Less: Provision for Bad Debt | | 0.00 | | 0.00 |
| Interest on Assessments / Late Fees | 225.19 | 239.07 | 1,125.00 | 885.93 |
| Interest on Investments | 12.59 | 37.82 | | (37.82) |
| Restitution Payments | | 282.13 | | (282.13) |
| Misc. Income | | 0.00 | | |
| Transfer From Reserve Fund | | 0.00 | | 0.00 |
| Total Revenues | 237.78 | 33,559.02 | 34,125.00 | 565.98 |
| Transfer To Reserve Fund | (250.00) | (1,250.00) | (3,000.00) | (1,750.00) |
| Total Revenues, Less Transfers | (12.22) | 32,309.02 | 31,125.00 | (618.04) |
| EXPENSES: | | | | |
| Administrative Expenses | | | | |
| 50100 Management Fees | 291.67 | 2,358.35 | 4,404.00 | \$ 2,045.65 |
| 50300 Other Services | | 0.00 | | 0.00 |
| 50452 Tax Return Prep / Annual Report | | 160.00 | | (160.00) |
| 50500 Legal Fees | | 0.00 | | 0.00 |
| Printing Postage & Supplies | | 0.00 | | 0.00 |
| 50700 Postage | 15.55 | 187.66 | 330.00 | 142.34 |
| 52400 Copies | | 294.17 | 330.00 | 35.83 |
| 51900 Social Activities | 115.80 | 188.60 | 979.00 | 790.40 |
| Website | 995.00 | 995.00 | 1,000.00 | 5.00 |
| 52400 Misc Admin | | 90.06 | 229.00 | 138.94 |
| Total Administrative Exp | 1,418.02 | 4,273.84 | 7,272.00 | 2,998.16 |
| Insurance | | | | |
| 50400 Insurance | | 0.00 | 1,020.00 | 1,020.00 |
| Total Taxes & Ins Exp | 0.00 | 0.00 | 1,020.00 | 1,020.00 |
| Grounds | | | | |
| 50600 Grounds Maintenance | | 0.00 | 5,267.00 | 5,267.00 |
| 50601 Park / Trees | | 0.00 | 7,524.00 | 7,524.00 |
| Irrigation | | 0.00 | 210.00 | 210.00 |
| 50900 Misc. Grounds Maintenance | | 0.00 | | 0.00 |
| Total Grounds Exp | 0.00 | 0.00 | 13,001.00 | 13,001.00 |
| Utilities | | | | |
| 52200 Electric | 27.64 | 191.25 | 627.00 | 435.75 |
| 52202 Water | | 57.32 | 2,656.00 | 2,598.68 |
| Total Utilities Exp | 27.64 | 248.57 | 3,283.00 | 3,034.43 |
| Total Expenses | 1,445.66 | 4,522.41 | 24,576.00 | |
| Excess of Revenues Over Expenses | \$ (1,457.88) | \$ 27,786.61 | \$ 6,549.00 | |

#204 MEADOWS AT AUTUMN RIDGE HOMES ASSOCIATION
Statement of Revenues and Expenses - Reserve Fund
May 31, 2019

| <u>Acct #</u> | May 2019 | <u>Year to Date</u> | <u>Annual Budget</u> | <u>Budget Balance</u> |
|---|------------------|---------------------|--------------------------|---------------------------|
| REVENUES: | | | | |
| Transfer From Operating | \$250.00 | \$ 1,250.00 | \$ 3,000.00 | \$ 1,750.00 |
| Interest on Investments | \$7.73 | 28.28 | | (28.28) |
| Total Revenues | \$257.73 | 1,278.28 | | 1,721.72 |
| Transfer To Operating Fund | | 0.00 | | 0.00 |
| Total Revenues, Less Transfers | 257.73 | 1,278.28 | 0.00 | 1,721.72 |
| EXPENSES: | | | | |
| Reserve Expenses | | 0.00 | | 0.00 |
| Total Expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess of Revenues Over Expenses | \$ 257.73 | \$ 1,278.28 | \$ 0.00 | |